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HOUSE BILL 385

46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY

Larry A. Larrañaga

AN ACT

RELATING TO TAXATION; PROVIDING FOR A GROSS RECEIPTS TAX
DEDUCTION FOR CERTAIN RECEIPTS FROM PROVISION OF SERVICES BY
PHYSICIANS, OSTEOPATHIC PHYSICIANS AND PODIATRISTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--SERVICES OF
CERTAIN MEDICAL SERVICE PROVIDERS.--

A. Receipts from the provision of services by a
physician, osteopathic physician or podiatrist that are not
otherwise deductible pursuant to another provision of the Gross
Receipts and Compensating Tax Act may be deducted from gross
receipts if the services are within the licensed scope of
practice of the physician, osteopathic physician or podiatrist

underscoring material = new
~~[bracketed material] = delete~~

1 providing the service.

2 B. For the purposes of this section:

3 (1) "osteopathic physician" means a person
4 licensed as an osteopathic physician pursuant to the provisions
5 of Chapter 61, Article 10 NMSA 1978;

6 (2) "physician" means a person licensed as a
7 physician to practice medicine pursuant to the provisions of
8 the Medical Practice Act; and

9 (3) "podiatrist" means a person licensed as a
10 podiatrist pursuant to the provisions of the Podiatry Act."